



## **BEARFACTS 1995 – 2005**

### **Marion , Florida [12083]**

Marion is one of 67 counties in Florida. It is part of the [Ocala, FL \(MSA\)](#). Its 2005 population of 301,805 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Marion had a per capita personal income (PCPI) of \$27,720. This PCPI ranked 31st in the state and was 80 percent of the state average, \$34,798, and 80 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.7 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Marion was \$17,895 and ranked 33rd in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Marion had a total personal income (TPI) of \$8,365,938\*. This TPI ranked 18th in the state and accounted for 1.4 percent of the state total. In 1995 the TPI of Marion was \$4,126,841\* and ranked 19th in the state. The 2005 TPI reflected an increase of 12.1 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marion. In 2005 net earnings accounted for 51.8 percent of TPI (compared with 50.9 in 1995); dividends, interest, and rent were 23.9 percent (compared with 24.8 in 1995); and personal current transfer receipts were 24.4 percent (compared with 24.4 in 1995). From 2004 to 2005 net earnings increased 10.8 percent; dividends, interest, and rent increased 18.9 percent; and personal current transfer receipts increased 8.8 percent. From 1995 to 2005 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marion increased from \$3,866,249\* in 2004 to \$4,279,355\* in 2005, an increase of 10.7 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,191,004\* to the 2005 estimate was 6.9 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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